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## **Global Bancorp Launches Wholesale Lending Division**

Global Bancorp, a leading non-purpose lender, is introducing a new wholesale loan program to the stock loan industry.

DENVER, CO, March 1, 2009 - **/24-7PressRelease/** -- Global Bancorp announced today that it has begun offering wholesale loans to an exclusive group of stock loan brokers and affiliates. The Global Bancorp executive team's extensive industry knowledge will enable the company to quickly expand into the wholesale market and build profitable relationships.

"We have a great deal of perspective on what it takes to build a solid international company in the stock loan business," said Gregg Sullivan, CEO of Global Bancorp, who has more than two decades of experience in the financial and securities industries. "At Global Bancorp, we have a tremendous team of people who are focused on building a very successful business and technology platform using an in-house, build your own mentality. In this vastly different market of today, we have decided to take a different strategic approach, one where we integrate more best-of-breed solutions that are established and proven industry leaders, into our proprietary stock loan platform.

"We have a great vision for Global Bancorp and look forward to changing the stock loan industry and believe we will help to rebuild confidence among borrowers," Sullivan said. "What makes this launch exciting is the fact that we are a new venture that is challenging the approach for how some stock lending companies think about their lending practices.

Global Bancorp is a new, internationally reaching non-purpose lender built upon more than a decade of exceptional operating history with the management team of one of the nation's former investment banking firms.

Global Bancorp will serve the investor community with non-recourse stock loans, and wholesale agents and brokers with a new, state-of-the-art technology platform built specifically for the stock loan lending market with a commitment to exceptional customer service, rapid funding, and cost and operational efficiencies.

Global Bancorp, Inc., is a non-purpose lender that provides securities-based loans to investors who pledge stocks, bonds or U.S. Treasuries as collateral. We specialize in transactions involving the American Stock Exchange, NASDAQ National Stock Market, NASDAQ Small Cap Stock Market, New York Stock Exchange, Over-the-Counter Bulletin Board and several foreign exchanges.

Website: <http://www.globalbancorp.com>